

**RESOLUTION NO. 23-16**

**A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES OF 1.3349 MILS FOR FISCAL YEAR 2023-2024; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2023-2024; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Indian River Shores of Indian River County, Florida, held a public hearing on September 18, 2023 as required by Florida Statute 200.065 and adopted the tentative millage rate of 1.3349 for Fiscal Year 2023 – 2024 as necessary to produce the budgetary revenue to fund operating expenses; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$4,655,373,474.

**NOW, THEREFORE, BE IT RESOLVED** by the Town of Indian River Shores in Indian River County that:

**Section I.**

The Town Council of the Town of Indian River Shores does hereby adopt a final operating millage rate for Fiscal Year 2023-2024 commencing October 1, 2023 and ending September 30, 2024 of 1.3349 mils, which is 12.25% higher than the rolled-back rate of 1.1892.

**Section II.**

This millage rate of 1.3349 is to fund the Town's expenses for Fiscal Year 2023-2024.


**Section III.**

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing per Florida Statute 200.065  
which began at 5:01 p.m. on this 26th Day of September 2023.

ATTEST:

  
\_\_\_\_\_  
Brian T. Foley  
Mayor

  
\_\_\_\_\_  
Janice Rutan  
Town Clerk

